



NEWS RELEASE

## The Innovation Institute Recognized for Choosing Orange County as Its Home for Healthcare Innovation

LA PALMA, Calif. – November 25, 2015 -- On November 17, 2015, City of La Palma Mayor Peter Kim recognized and welcomed The Innovation Institute into the business community, along with its partners, health care innovators, and employees. He said, “The City of La Palma embraces health care innovation and encourages economic growth in an effort to stimulate reinvestment throughout the community.” The Mayor and his staff had visited The Institute earlier in August.





The Innovation Institute also received a Certificate of Recognition from the County of Orange Board of Supervisors, signed by Michelle Steel, Supervisor, Second District, in honor of their establishment of a “headquarters in the vibrant City of La Palma” and its “mission to find solutions to complex problems facing the healthcare industry which will result in innovative methods to deliver high-quality care to our community.”

On September 30, 2015, City of Newport Beach Mayor Edward D. Selich presented The Innovation Institute’s Innovation Lab with a Proclamation to welcome its team of technology and medical professionals who are “dedicated to leading the transformation of healthcare through innovation that leads to the commercialization of new medical products and services that improve the health of the people in our communities and around the globe.”

“We feel very fortunate to have our

headquarters and Innovation Lab located in Orange County,” said Joe Randolph, President and CEO of The Innovation Institute. “We are well positioned in two great locations that will allow us to flourish and transform healthcare delivery through the innovation and commercialization of new healthcare products and ideas. Orange County has appeal on many fronts and provides a great eco-system that we can tap into for collaboration.”

### **About The Innovation Institute**

The Innovation Institute is an independent, for-profit LLC structured to cultivate innovative solutions to transform healthcare delivery. The Innovation Institute is owned by non-profit health systems. This collaborative taps into physicians, employees, and industry business partners to incubate and commercialize new medical products and ideas. Comprised of three distinct elements – an innovation lab, an investment fund, and a shared services group (Enterprise Development Group), The Institute strives to “do more, with less, for more people.” For more information, visit [www.ii4change.com](http://www.ii4change.com)

1 Centerpointe Drive, Suite 200  
La Palma, CA 90623  
714.735.3750 main

[www.ii4change.com](http://www.ii4change.com)